

Victory High School
Adopted Budget Highlights
Fiscal Year 2020

Revenues:

1. The Proposed Budget was built on estimated enrollment of 25 students. The school ended FY18 with 29 students and likely will reach this enrollment in FY20.
2. Projected revenue for FY20 has increased \$8,909 from FY19 Adopted Budget.
3. Governor Ducey signed the 11.8 billion dollar state budget which represented the following increases in charter school funding:

Base Level Increase - Increased from \$3,960.07 to \$4,150.43 or \$190.36 per pupil, unweighted.

Additional Assistance- For 9-12: Increased from \$2,106.03 to \$2,148.15 per student or \$42.12

Restores Additional Assistance Funding Cuts - Establishes the cuts will be reduced to zero by FY2023.
This is based upon charter school student enrollment of 200,000 or 18% of K-12 students in Arizona.

Expenses:

1. The aggregate budget increased ~~\$29,185~~ ^{52,737} from FY19 ¹⁹ to FY20 ²⁰. A comparative breakdown by cost center is shown below:

	<small>29 actual students</small> FY19 Adopted	FY20 Proposed	Change
Salaries	\$97,731	\$126,997	\$29,266
Benefits	\$8,256	\$9,583	\$1,327
Rent/Utilities Services	\$72,437	\$92,218	\$19,781 *Includes Capital Improvements
Supplies/ Projects	\$20,879	\$20,692	-\$187
Other	\$385	\$2,935	\$2,550
Total	\$199,688	\$252,425	\$52,737

*Security Cameras and Outdoor Furniture

FY19 Expenses by Category

